



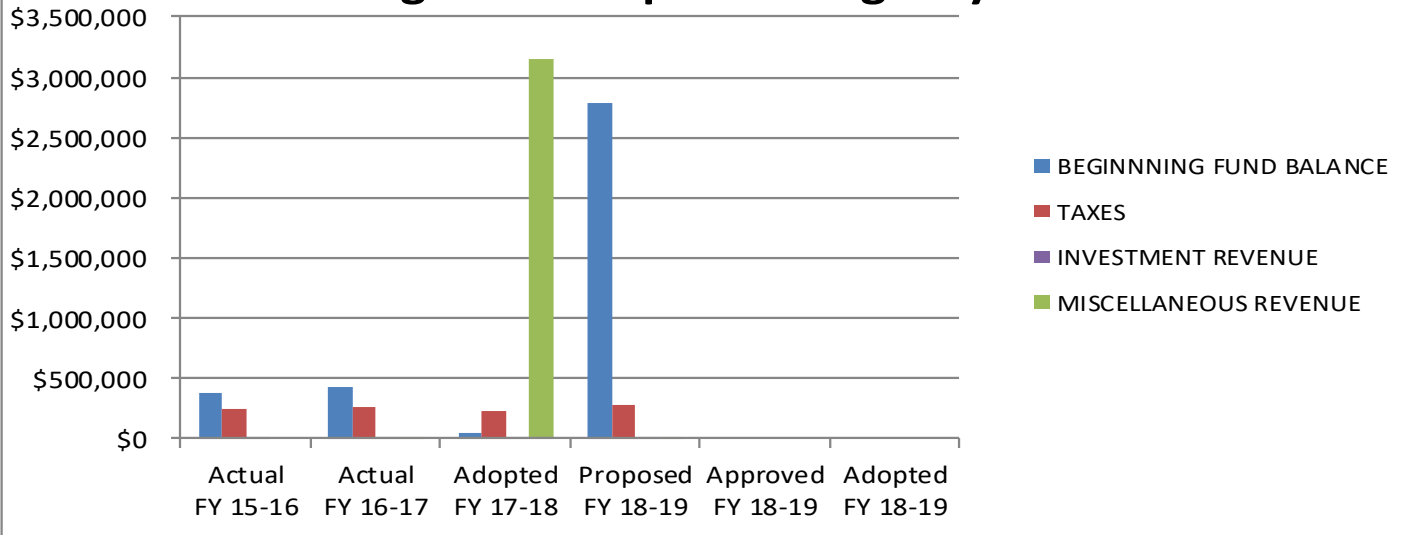
# ***HARRISBURG REDEVELOPMENT AGENCY HRA BOARD PROPOSED BUDGET: 2018-2019***

*May 21, 2018*

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## Harrisburg Redevelopment Agency Resources



### HRA FUND (71): Resources

FUNCTION	Actual FY 15-16	Actual FY 16-17	Adopted FY 17-18	Proposed FY 18-19	Approved FY 18-19	Adopted FY 18-19
BEGINNING FUND BALANCE	\$382,224	\$431,914	\$48,500	\$2,791,946	\$0	\$0
TAXES	\$252,802	\$270,859	\$235,500	\$282,500	\$0	\$0
INVESTMENT REVENUE	\$2,833	\$5,261	\$800	\$5,000	\$0	\$0
MISCELLANEOUS REVENUE	\$0	\$2	\$3,155,012	\$4,155	\$0	\$0

The HRA is the governing board of the one Urban Renewal District (URD) in Harrisburg. The URD plan has been amended five times, since its inception in December 1992. The two most recent amendments came in 2014 and 2015. These two plan amendments increased the maximum indebtedness from its original \$2,977,674 limit to \$8,177,674 or an overall increase of \$5,200,000.

The purpose of the HRA is to eliminate blight found in the renewal area, to implement goals and objectives of the Harrisburg Comprehensive Plan and the City's Strategic Plan, and to implement development strategies and objectives for the Harrisburg URD area.

The HRA is a separate entity from the City. As such, it has its own decision-making body, budget, and financial accounts. The HRA bylaws state that the City Council of the City of Harrisburg will serve as the HRA Board of Directors.

Revenue in this fund comes from shared property taxes, levied from all taxing districts with a permanent tax rate in the URD area and investment revenue. This year we have had a major increase in the beginning fund balance. This is due to obtaining money from bond financing for \$2.6 million dollars for the project the HRA has identified as part of the plan and \$500,000 for Downtown Improvement grants and loans.

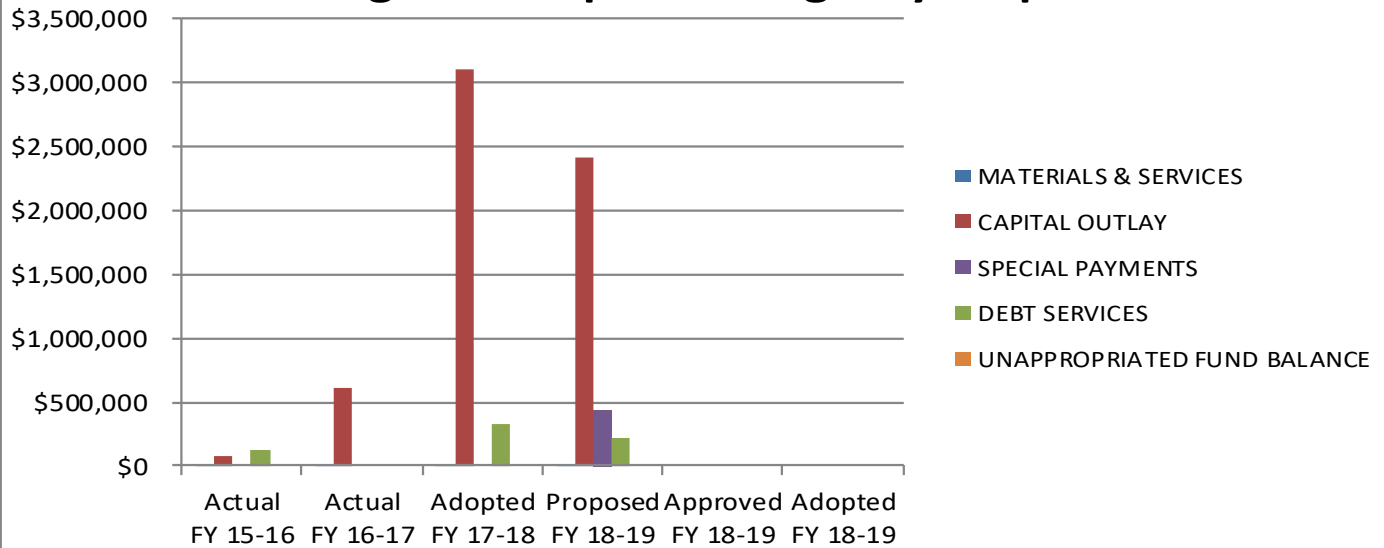
**HARRISBURG REDEVELOPMENT AGENCY  
HRA BOARD PROPOSED BUDGET: 2018-2019**

**Harrisburg Redevelopment Agency Fund (71)**

**HRA FUND (71): RESOURCES**

2 yrs ago Actual 15-16	Prior year Actual 16-17	Current Budget 17-18	Line Item Description	Proposed Budget 18-19	Approved Budget 18-19	Adopted Budget 18-19
382,224	431,914	48,500	BEGINNING FUND BALANCE	2,791,946	0	0
<b><u>TAX REVENUE</u></b>						
242,248	260,194	228,000	TAX RECEIPTS-CURRENT	275,000	0	0
10,554	10,665	7,500	TAX RECEIPTS - PRIOR YEARS	7,500	0	0
<b>252,802</b>	<b>270,859</b>	<b>235,500</b>	<b>TOTAL TAX REVENUE</b>	<b>282,500</b>	<b>0</b>	<b>0</b>
<b><u>INVESTMENT REVENUE</u></b>						
2,833	5,261	800	EARNED INTEREST	5,000	0	0
<b>2,833</b>	<b>5,261</b>	<b>800</b>	<b>TOTAL INVESTMENT REVENUE</b>	<b>5,000</b>	<b>0</b>	<b>0</b>
<b><u>MISCELLANEOUS REVENUE</u></b>						
0	2	3,155,012	LOAN PROCEEDS/PAYMENTS	4,155	0	0
<b>0</b>	<b>2</b>	<b>3,155,012</b>	<b>TOTAL INVESTMENT REVENUE</b>	<b>4,155</b>	<b>0</b>	<b>0</b>
<b>637,859</b>	<b>708,036</b>	<b>3,439,812</b>	<b>TOTAL TOTAL RESOURCES</b>	<b>3,083,601</b>	<b>0</b>	<b>0</b>

## Harrisburg Redevelopment Agency Requirements



### HRA FUND (71): Requirements

FUNCTION	Actual FY 15-16	Actual FY 16-17	Adopted FY 17-18	Proposed FY 18-19	Approved FY 18-19	Adopted FY 18-19
MATERIALS & SERVICES	\$9,696	\$10,570	\$17,000	\$18,500	\$0	\$0
CAPITAL OUTLAY	\$77,703	\$603,770	\$3,100,000	\$2,410,181	\$0	\$0
SPECIAL PAYMENTS	\$0	\$0	\$0	\$434,890	\$0	\$0
DEBT SERVICES	\$118,546	\$0	\$322,812	\$220,030	\$0	\$0
UNAPPROPRIATED FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0

Fund expenditures are used for economic development and redevelopment projects that eliminate blight in our community. Examples of projects in the HRA Plan include reconstruction of streets and sidewalks, and the replacement and upgrading of utility lines in the downtown core.

The HRA completed the Moore Street Construction project in November of 2017. The HRA has begun the engineering and design work on the Smith Street Project. The engineering and design work will continue at the beginning of FY 2018-2019. We are planning on going out to bid in December of 2018.

The HRA Board has approved three loans and one grant this year. The loans have a 40% forgiveness to the borrower. One of these loans is completed. We expect the other two loans and the grant to be completed by the end of FY 2018-2019.

**HARRISBURG REDEVELOPMENT AGENCY  
HRA BOARD PROPOSED BUDGET: 2018-2019**

**Harrisburg Redevelopment Agency Fund (71)**

BY ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

**HRA FUND (71): EXPENDITURES**

2 yrs ago Actual 15-16	Prior year Actual 16-17	Current Budget 17-18	REQUIREMENTS FOR: ADMINISTRATION	Proposed Budget 18-19	Approved Budget 18-19	Adopted Budget 18-19
<b><u>MATERIALS &amp; SERVICES</u></b>						
6,000	6,000	6,000	CITY OF HSBG ADMIN SERVICES	6,000	0	0
2,790	4,220	3,500	BUDGET & FINANCIAL ASSISTANCE	5,000	0	0
216	160	1,000	LEGAL EXPENSES	1,000	0	0
500	0	5,000	CONSULTANT COSTS	5,000	0	0
64	63	500	GOVERNMENT ETHICS COMMISSION	500	0	0
126	127	1,000	MISC COSTS(BANK FEES, ETC)	1,000	0	0
<b>9,696</b>	<b>10,570</b>	<b>17,000</b>	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>18,500</b>	<b>0</b>	<b>0</b>
<b><u>CAPITAL OUTLAY</u></b>						
77,703	603,770	2,600,000	INFRASTRUCTURE CONSTRUCTION	2,410,181	0	0
0	0	500,000	DOWNTOWN REHABILITATION	0	0	0
<b>77,703</b>	<b>603,770</b>	<b>3,100,000</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>2,410,181</b>	<b>0</b>	<b>0</b>
<b>87,399</b>	<b>614,340</b>	<b>3,117,000</b>	<b>TOTAL ORG./PROG. REQUIREMENTS</b>	<b>2,428,681</b>	<b>0</b>	<b>0</b>
<i>NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM</i>						
<b><u>SPECIAL PAYMENTS</u></b>						
0	0	0	DOWNTOWN REHABILITATION	434,890	0	0
<b>0</b>	<b>0</b>	<b>0</b>	<b>TOTAL SPECIAL PAYMENTS</b>	<b>434,890</b>	<b>0</b>	<b>0</b>
<i>NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM</i>						
<b><u>DEBT SERVICES</u></b>						
111,311	0	152,086	LOAN PRINCIPAL	105,630	0	0
7,235	0	170,726	LOAN INTEREST	114,400	0	0
0	0	0	LOAN FEES	0	0	0
<b>118,546</b>	<b>0</b>	<b>322,812</b>	<b>TOTAL DEBT SERVICES</b>	<b>220,030</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>CONTINGENCY</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>118,546</b>	<b>0</b>	<b>322,812</b>	<b>TOTAL REQUIREMENTS NOT ALLOCATED</b>	<b>654,920</b>	<b>0</b>	<b>0</b>
<b>431,194</b>	<b>93,696</b>	<b>0</b>	<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>UNAPPROPRIATED ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>637,139</b>	<b>708,036</b>	<b>3,439,812</b>	<b>TOTAL REQUIREMENTS</b>	<b>3,083,601</b>	<b>0</b>	<b>0</b>