

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg City Council (governing body) will be held on June 25, 2024 at 6:30 pm at the Harrisburg Municipal Center, 354 Smith Street, Harrisburg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Harrisburg Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg City Hall in Harrisburg between the hours of 8:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of modified cash accounting that is the same as we used in the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	11,311,127	10,270,230	12,554,455
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,178,303	3,032,330	3,336,220
Federal, State and All Other Grants, Gifts, Allocations and Donations	568,501	1,176,600	479,270
Revenue from Bonds and Other Debt	432,562	450,820	456,615
Interfund Transfers / Internal Service Reimbursements	719,900	694,400	542,400
All Other Resources Except Property Taxes	0	0	0
Property Taxes Estimated to be Received	735,703	732,050	832,890
Total Resources	16,946,096	16,356,430	18,201,850

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,422,031	1,939,910	1,964,185
Materials and Services	1,188,283	1,816,570	2,027,430
Capital Outlay	1,088,635	9,402,320	11,103,810
Debt Service	535,062	551,465	560,615
Interfund Transfers	719,900	694,400	542,400
Contingencies	0	524,580	583,950
Special Payments	20,000	30,000	10,000
Unappropriated Ending Balance and Reserved for Future Expenditure	11,972,185	1,397,185	1,409,460
Total Requirements	16,946,096	16,356,430	18,201,850

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,161,296	2,001,965	2,241,020
FTE	4.50	4.50	4.50
Library	86,104	107,855	115,635
FTE	1.25	1.00	1.00
Public Works	2,450,659	11,048,980	12,738,770
FTE	11.00	10.50	10.00
Not Allocated to Organizational Unit or Program	13,248,037	3,197,630	3,106,425
FTE	0.00	0.00	0.00
Total Requirements	16,946,096	16,356,430	18,201,850
Total FTE	16.75	16.00	15.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 There were no major or relevant change in the City's activities from Fiscal Year 2023-2024 to Fiscal Year 2024-2025. We do not have any major financing plans in the near future.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$3.1875 per \$1,000)	\$3.1875	\$3.1875	\$3.1875
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$425,794	\$446,321	\$ 449,907

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2024.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$7,820,000	\$0
Other Bonds	\$3,895,000	\$0
Other Borrowings	\$0	\$0
Total	\$11,715,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.